

NRI Insurance Document Checklist

What to gather before you apply — for U.S.-based NRIs buying Bajaj Life Insurance term or health cover.

1. Identity & Status Documents

	Document	Notes
■	Indian passport (front + last + visa pages)	Photocopy or clear scan
■	U.S. visa or status proof (H-1B I-797, I-485 receipt, green card, or naturalization cert)	When card or naturalization cert status
■	PAN card	Mandatory for any Indian financial product
■	OCI card (if applicable)	Required after U.S. citizenship
■	Recent passport-size photographs	Two color photos, white background

2. Address & Bank Documents

	Document	Notes
■	Overseas (U.S.) address proof	Recent utility bill, lease, bank statement (≤3 months old)
■	Indian address proof	Aadhaar, voter ID, or property doc — for parental address
■	NRE or NRO bank account details	Will be used for premium auto-debit
■	Latest 3-month bank statement (NRE/NRO)	Income / source-of-funds verification

3. Income & Health Documents

	Document	Notes
■	Income proof (U.S. W-2, paystubs, or tax return)	Required for sum assured > certain threshold
■	Medical reports (if asked)	Triggered by age + sum assured. Bajaj may schedule tele-medicals.
■	Smoker / non-smoker declaration	Affects premium materially
■	Existing insurance policy details	For underwriting consistency check

4. Decisions to Make Before Applying

- **Sum assured:** typical anchors are ■1 Cr (early career) to ■2-3 Cr (with family + parents). Rule of thumb: 10-15x annual income.
- **Term length:** cover until your dependents are financially independent. Most NRIs choose 25-30 years.
- **Pure term vs cash-value:** for U.S. taxpayers, pure term is recommended. ULIPs/savings plans may trigger Form 8938 / FBAR reporting.
- **Nominee structure:** primary + contingent. If naming a U.S.-born minor, consider appointee or trust. Discuss with us before finalizing.
- **Riders:** critical illness, accidental death, waiver of premium. Each adds ~10-30% to premium.

U.S. Tax Resident Note: Pure term death benefits are generally not U.S.-taxable as income, but foreign cash-value policies may trigger Form 8938 and FBAR reporting once thresholds apply. Consult a qualified U.S. tax professional before buying any Indian insurance product with cash value.

Claim-Readiness Checklist for Your Nominee

What your family in India will need if death occurs in the U.S. — print this and keep it with your important papers.

1. Documents the Nominee Will Need

	Document	Where to obtain
■	U.S. death certificate (apostilled)	Issued by U.S. state vital records; apostille via state Sec. of State
■	Original life insurance policy document	In your file at home / digital copy with nominee
■	Claim form (Bajaj Life)	bajajallianzlife.com or via NRI Policy Desk
■	Nominee KYC (passport, PAN, address)	Already in nominee's possession
■	Nominee bank account details (NRO/NRE/savings)	Account must match policy premium source
■	Cause-of-death medical reports	Hospital or attending physician (U.S.)
■	Last residential address proof	For verification of residency at time of death
■	Police FIR / coroner report (if accidental death)	Local U.S. police; needs translation if non-English

2. About Apostille (Most-Asked Question)

A U.S. death certificate is not directly accepted by Indian institutions without authentication. The standard mechanism is an **apostille** — a stamp from the U.S. state Secretary of State (the state where the death occurred) certifying the document is authentic. Process:

- **Order the death certificate** from the U.S. state vital records office (typically \$25-50, 1-3 weeks).
- **Submit to that state's Secretary of State** for apostille (typically \$5-25 per document, 1-4 weeks; expedited service often available).
- **Courier to India** via DHL/FedEx (3-7 days); the apostilled original is what gets attached to the claim form.
- **Optional but recommended:** get 2-3 apostilled originals at the same time. Multiple Indian institutions (insurer, bank, mutual fund) may each ask for an original.

3. Claim Process Timeline

When	What happens
Day 0	Notify NRI Policy Desk / Bajaj Life Insurance of the death (by email or WhatsApp)
Days 1-30	Order U.S. death certificate; submit for apostille
Days 30-45	Submit complete claim packet to Bajaj Life Insurance (online + physical original)
Days 45-60	Bajaj reviews; may request additional documents
Days 60-90	Clean cases: settlement transferred to nominee's designated bank account

Pre-fill this and store with your nominee. Single biggest cause of claim friction is documents that nobody knew where to find. Take 10 minutes today to fill in the boxes below and give your nominee a copy.

Field	Fill in
Policy holder name	_____
Bajaj policy number	_____
Policy date of issue	_____
Sum assured	_____
Nominee name	_____
Nominee bank (IFSC + acct)	_____
NRI Policy Desk contact	ravi@nripolicydesk.com / +91 8688249865
Bajaj Life claims	bajajallianzlife.com / 1800-209-7272 (India toll-free)